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Soil Results from the Riesling and Burgundy Prospects

Superior Resources Limited (ASX Code: SPQ) (Superior) is pleased to announce the results from a program of soil sampling completed over the Riesling and Burgundy prospects at Cassidy Creek in the Greenvale Project located 280km west-northwest of Townsville in northeast Queensland, Australia (Figure 1). As advised to the ASX on 24 July 2013, the program of soil sampling on the Riesling and Burgundy prospects was completed to identify the most prospective area within the 6km length of the mineralised zone to assist targeting of further exploration.

Key Points:

- The soil sampling program has produced very encouraging results with high-order soil zinc, copper and lead anomalies over the central portion of the Riesling Prospect.
 - The soil anomalies very effectively focus attention to an area with high potential at the Riesling Prospect.
 - Historical ground magnetics and electromagnetics survey results lend substantial support to the anomalous area.
 - Follow-up investigations are planned to assist in planning drill holes.
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The program of soil sampling involved the collection of 281 -80# soil samples at 25m intervals on lines at 100m intervals over the Burgundy and Riesling prospects. Soil sampling data from Teck Cominco over the Chablis Prospect and limited soil data from CRA Exploration (CRAE) have been combined with Superior's data and the results imaged and contoured to indicate the most prospective anomalous areas along the 6km length of the mineralised zone (Figure 2).

The work highlights the central portion of the Riesling Prospect which is strongly anomalous in zinc, copper and lead (Figures 3, 4 and 5). This area will be the main focus for future exploration at Cassidy Creek.

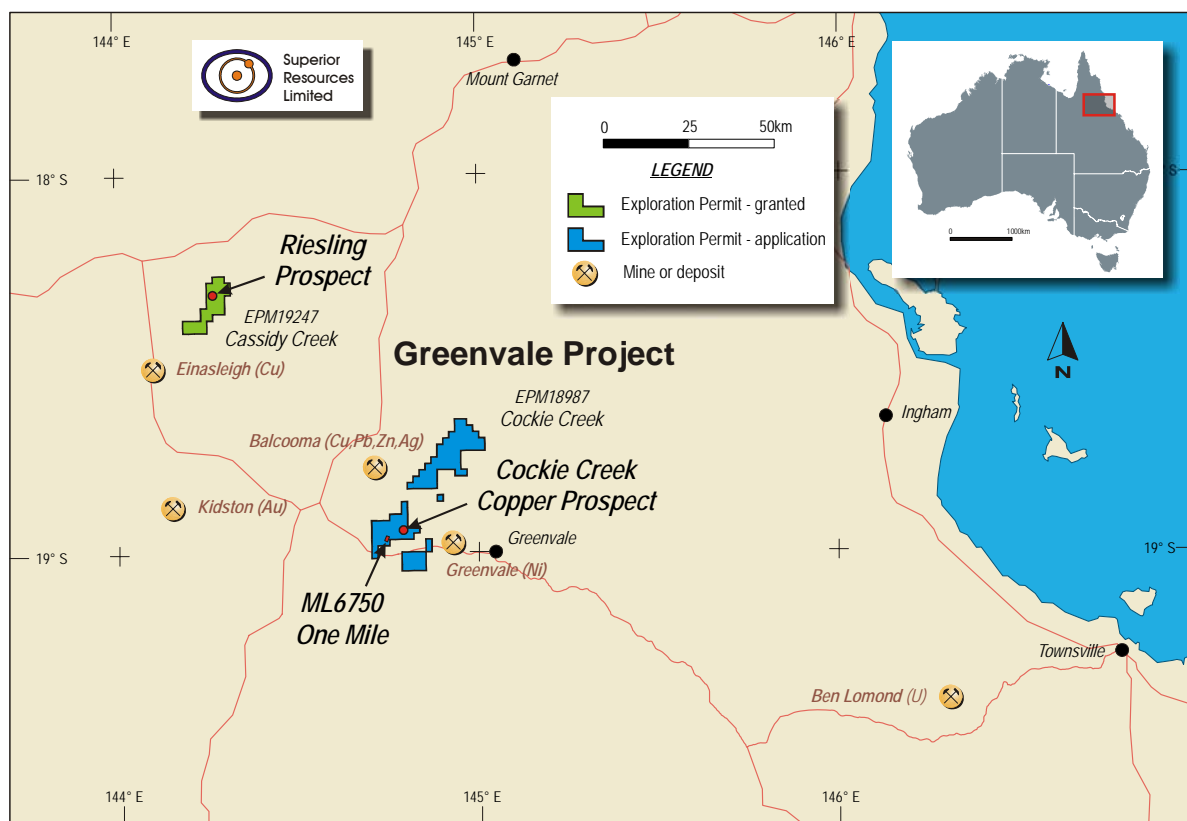


Figure 1. Location of Superior's Greenvale Project and Riesling Prospect in northeast Queensland

The Central Riesling area shows a zinc anomaly with the +1000ppm zone having a length of approximately 900m and a central zone over 3000ppm. The peak zinc soil value from the survey is 1.7% zinc (17000ppm).

The copper anomaly is more restricted than the zinc anomaly but is still significant with the +400ppm zone having a length of approximately 600m. The peak copper soil value is 1080ppm (0.1%). There is very good agreement between high copper values in rock chip samples taken by CRAE and the high soil copper values.

The lead anomaly is further restricted with the 200ppm zone having a length of approximately 400m. The peak lead soil value is 3020ppm (0.3%) which corresponds with the highest zinc value of 1.7% and is adjacent to the highest copper value.

The multi element soil anomaly highlights the central portion of the Riesling Prospect as a target zone for further exploration. CRAE drilled one hole into this area (PD85RG3 drilled to 108m) but this hole did not report any significant intersection of copper, lead or zinc. The top (oxidised) 24m of the hole showed weakly anomalous lead (24m @ 150ppm), and copper (24m @ 300ppm) and anomalous zinc (24m @ 3170ppm). There were no significant results below 24m in the hole. These results are not sufficient to explain the soil results. This raises the likely possibility that the area has not been properly drill tested.

Both the historical ground magnetics and electromagnetics surveys show anomalies in the Central Riesling area. Most of these anomalies have not been tested by drilling.

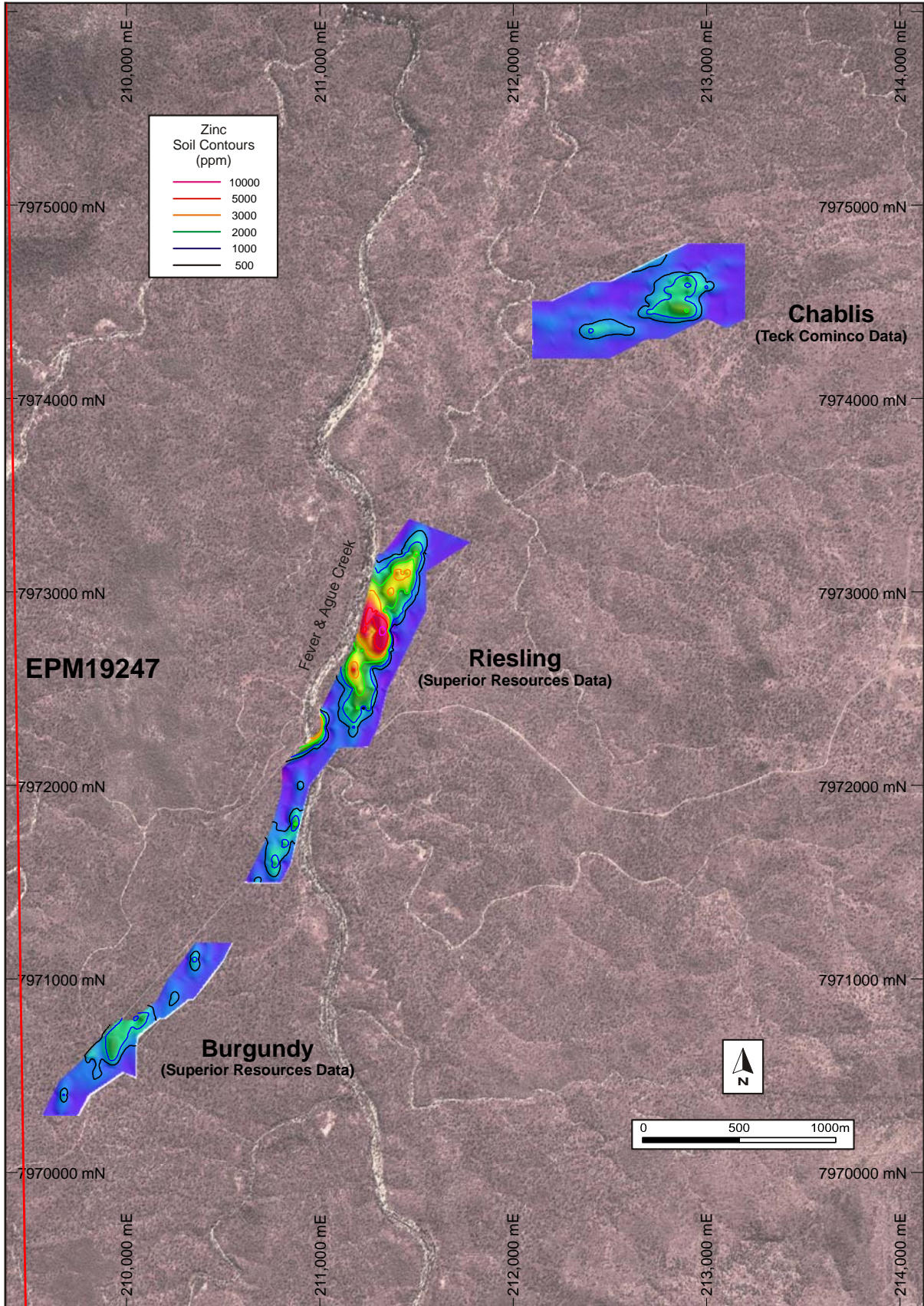


Figure 2. Burgundy, Riesling and Chablis prospects showing imaged zinc values for all soil samples collected along the 6km length of the mineralised horizon on a Google Earth image. The central zone of the Riesling prospect is highlighted by the data with lower order anomalies for the Burgundy, Chablis and southern end of the Riesling prospects.

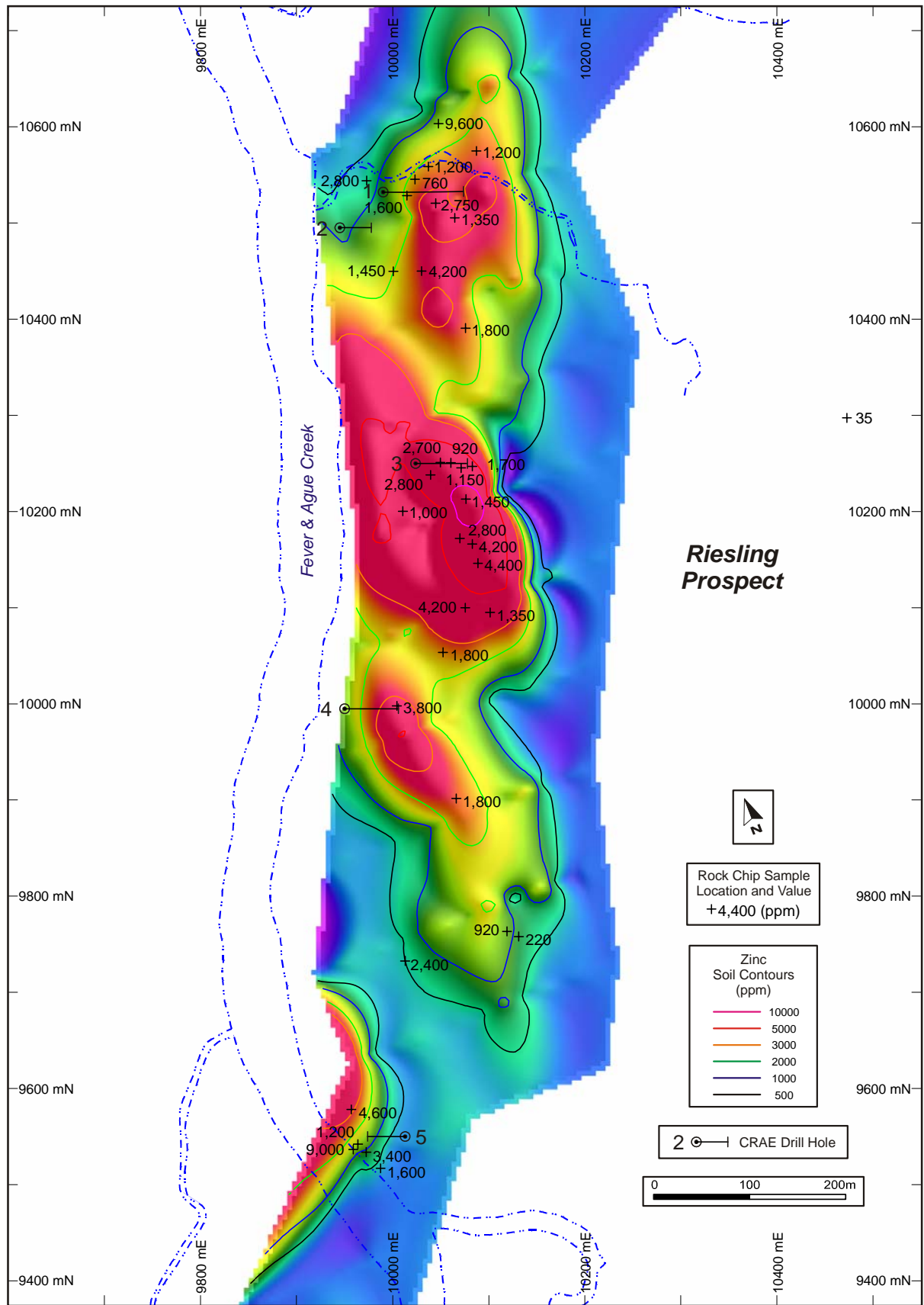


Figure 3. Central Riesling Prospect (local grid) showing the imaged soil zinc values with a substantial zinc anomaly through the area. The peak value for zinc in soils is 1.7% Zn.

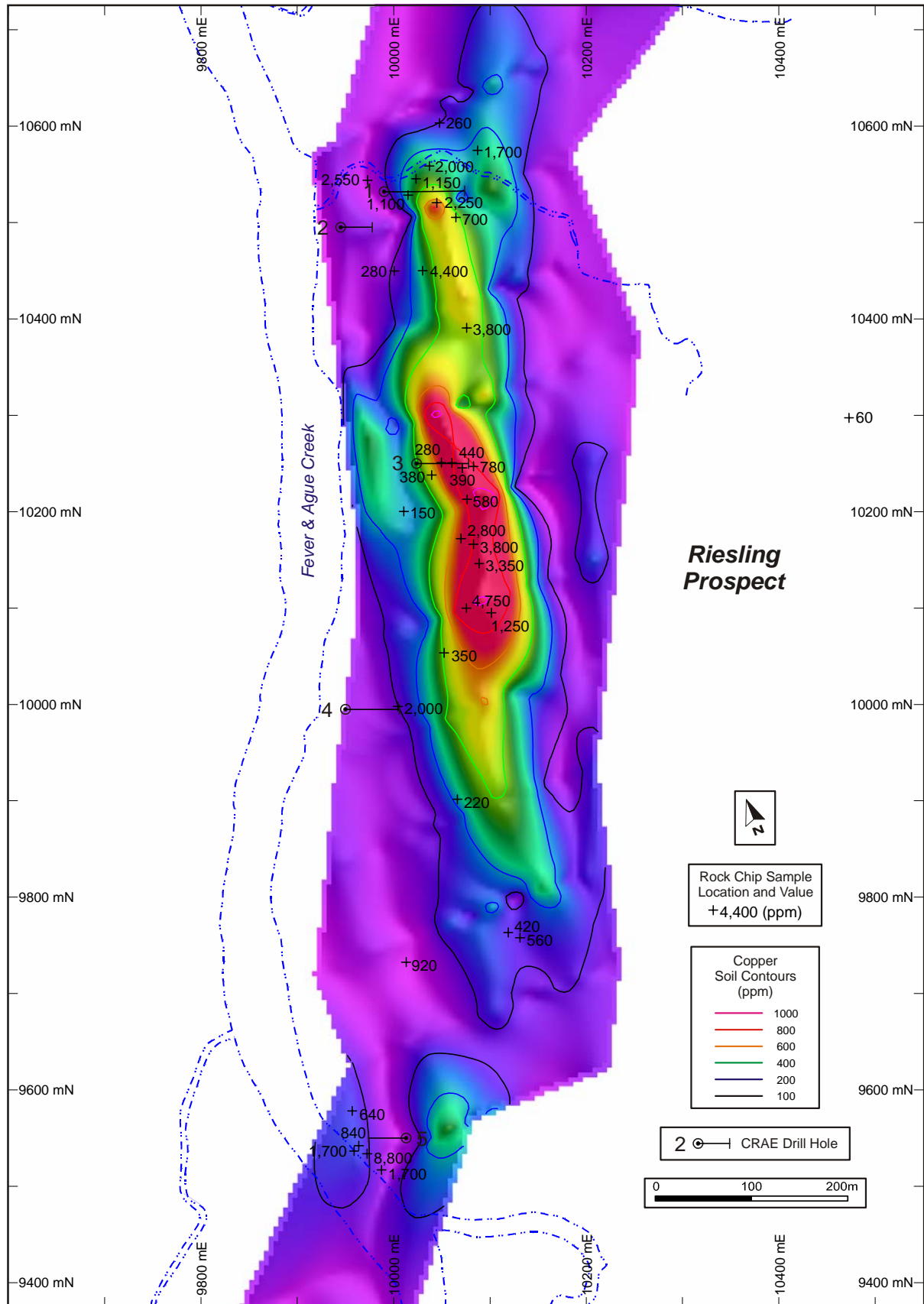


Figure 4. Central Riesling Prospect (local grid) showing the imaged soil copper values with a substantial copper anomaly corresponding with high rock-chip sample copper values from previous sampling by CRAE.

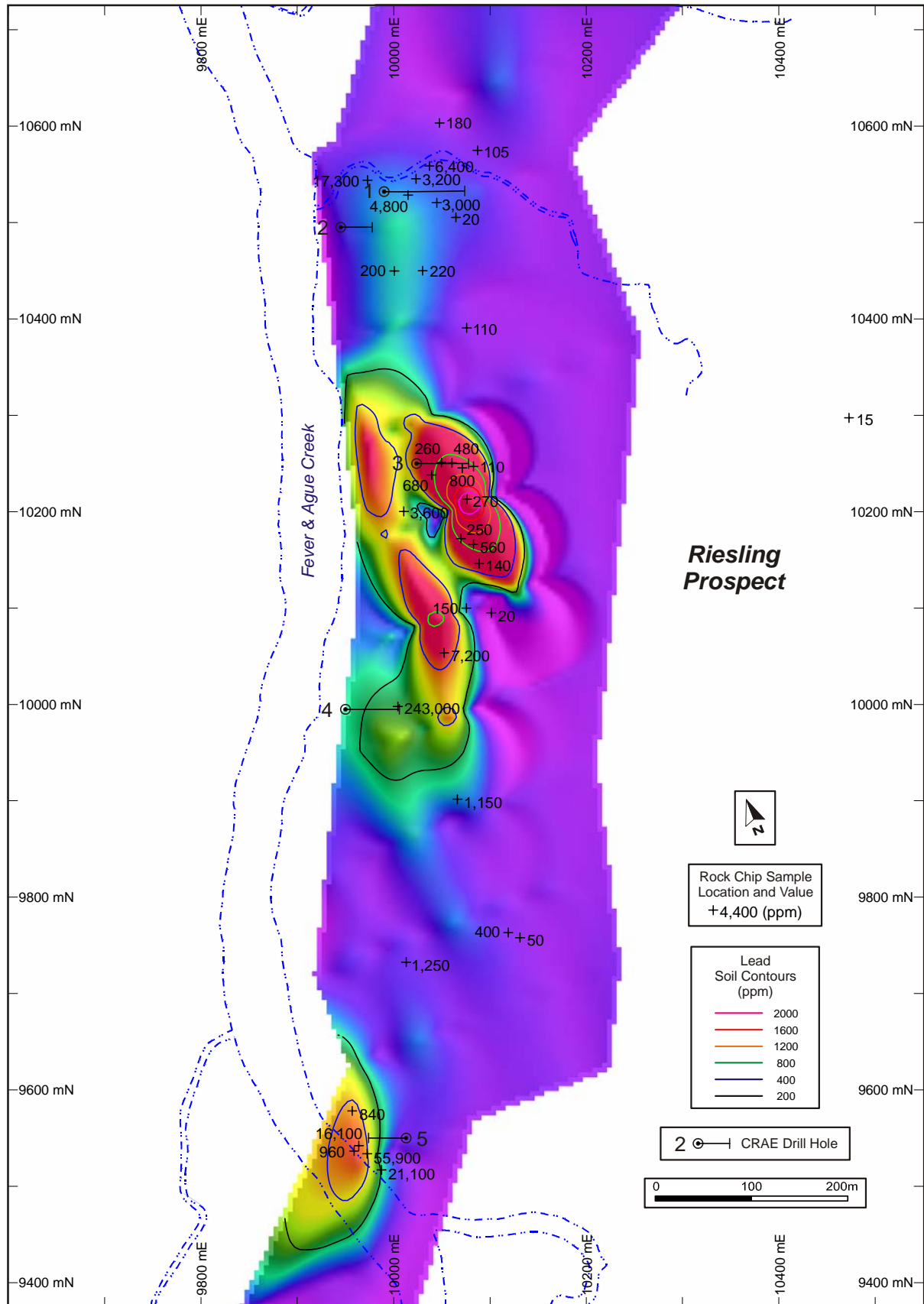


Figure 5. Central Riesling Prospect (local grid) showing the imaged soil lead values with a substantial lead anomaly in the centre of the area and a second anomaly in the southwest corner of the area.



The next phase of work at Riesling will involve investigation of the anomalous area including further sampling and mapping in an attempt to understand the anomaly source and its attitude prior to drilling.

A handwritten signature in black ink, appearing to read 'K. Harvey'.

Ken Harvey
Exploration Director

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The soil samples from the Burgundy and Riesling prospects were analysed using a Niton Portable XRF Analyser (Niton XL3T Gold Serial Number 58885) by Terra Search of Townsville. The Niton Analyser is mounted on a purpose built bench for the analyses and determinations of standards were conducted at regular intervals to ensure that results are of acceptable quality for soil samples. Use of the Niton Analyser was considered preferable to standard laboratory geochemical assay methods which use dissolution of samples with three acids prior to analyses as gahnite (zinc spinel) does not dissolve in the three acid method. The Niton Analyser provides a measure of the total zinc content including that contained within the gahnite.

The information in this report that relates to Exploration Results is based on information compiled by Mr Ken Harvey, a full-time employee and shareholder of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harvey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.