



Superior Resources Limited

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Renounceable Rights Issue Dispatch of Prospectus

Superior Resources Limited (ASX: SPQ, SPQR) (**Company**) confirms that the Prospectus dated 5 September 2013 and personalised Entitlement and Acceptance Forms for the renounceable rights issue were dispatched to eligible shareholders on 17 September 2013.

The indicative timetable for the offer is as follows:

Event	Date
Offer announced and Appendix 3B lodged with ASX	Thursday, 5 September 2013
Prospectus lodged with ASIC and ASX	Thursday, 5 September 2013
Ex-date – Shares trade ex entitlement	Monday, 9 September 2013
Rights trading commences	Monday, 9 September 2013
Record Date	Friday, 13 September 2013
Dispatch of Prospectus and Entitlement and Acceptance forms to Eligible Shareholders	Tuesday, 17 September 2013
Rights trading ends	Tuesday, 24 September 2013
Deferred settlement trading commences	Wednesday, 25 September 2013
Closing date for acceptances	Tuesday, 1 October 2013
Notify ASX of under-subscriptions	Friday, 4 October 2013
Allotment and issue of New Shares	Thursday, 10 October 2013
Dispatch of shareholder statements	Friday, 11 October 2013
New Shares commence trading (expected)	Friday, 11 October 2013



The Rights Issue – Key Information

- Issue price of 1.2 cents per New Share represents a 66% discount to the closing share price prior to the announcement of the Rights Issue.
- Maximum number of New Shares which may be issued by the Company: 124,658,932 fully paid ordinary shares.
- Maximum Raising: \$1,495,907.30 (before expenses).
- Patersons Securities Limited has underwritten the Rights Issue to \$1.1 million.
- A shortfall facility will be provided to Rights holders. The Company's Directors have the right to place any remaining shortfall at their discretion within three months after the close of the Rights Issue.
- The following options are available to Rights holders:
 - take up your rights in full or in part;
 - take up your rights in full and apply for additional New Shares;
 - sell all or part of your rights on the ASX (ASX: **SPQR**);
 - purchase additional rights on the ASX; or
 - do nothing, in which case your rights will lapse.
- The Rights Issue is only available to shareholders who have a registered address in Australia or New Zealand.
- A Rights Issue Prospectus is also available on the ASX website www.asx.com.au and on the Company's website (www.superiorresources.com.au).

For further information, please contact the undersigned.

A handwritten signature in black ink, appearing to read 'Peter Hwang'.

Peter Hwang
Managing Director

Contact:

Further Information:

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