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Granting of the Cockie Creek Exploration Permit

Superior Resources Limited (ASX Code: SPQ) (Superior) is pleased to announce the granting of Exploration Permit for Minerals (EPM) 18987 “Cockie Creek” in the Greenvale Project area located 210km west-northwest of Townsville in northeast Queensland, Australia (Figure 1).

Key Points:

- EPM18987 “Cockie Creek” was granted for a period of five years on 25 September 2013.
- The granting of EPM18987 gives Superior access to a number of targets in the area surrounding the One Mile mining lease.
- The granting of EPM18987 will allow field work to commence on the Cockie Creek Copper Prospect with inferred resources of 13Mt @ 0.42% Cu.
- Superior now holds three high-priority prospects (One Mile, Cockie Creek and Riesling) within the Greenvale Project.

Exploration Permit for Minerals (EPM)18987 “Cockie Creek” was granted for a period of five years on 25 September 2013. EPM18987 surrounds Superior’s One Mile Mining Lease (ML6750) and covers the Cockie Creek Copper Prospect.

Granting of EPM18987 gives Superior access to a number of geophysical and other targets in the area immediately surrounding the One Mile Mining Lease which contains the One Mile massive sulphide body (ASX Release - 29 June 2012). Granting of the EPM will also allow field work to commence on the Cockie Creek Copper Prospect where Superior has previously announced inferred resources of 13Mt of 0.42% Cu based on historical drill hole assay results (ASX Release - 27 March 2013).

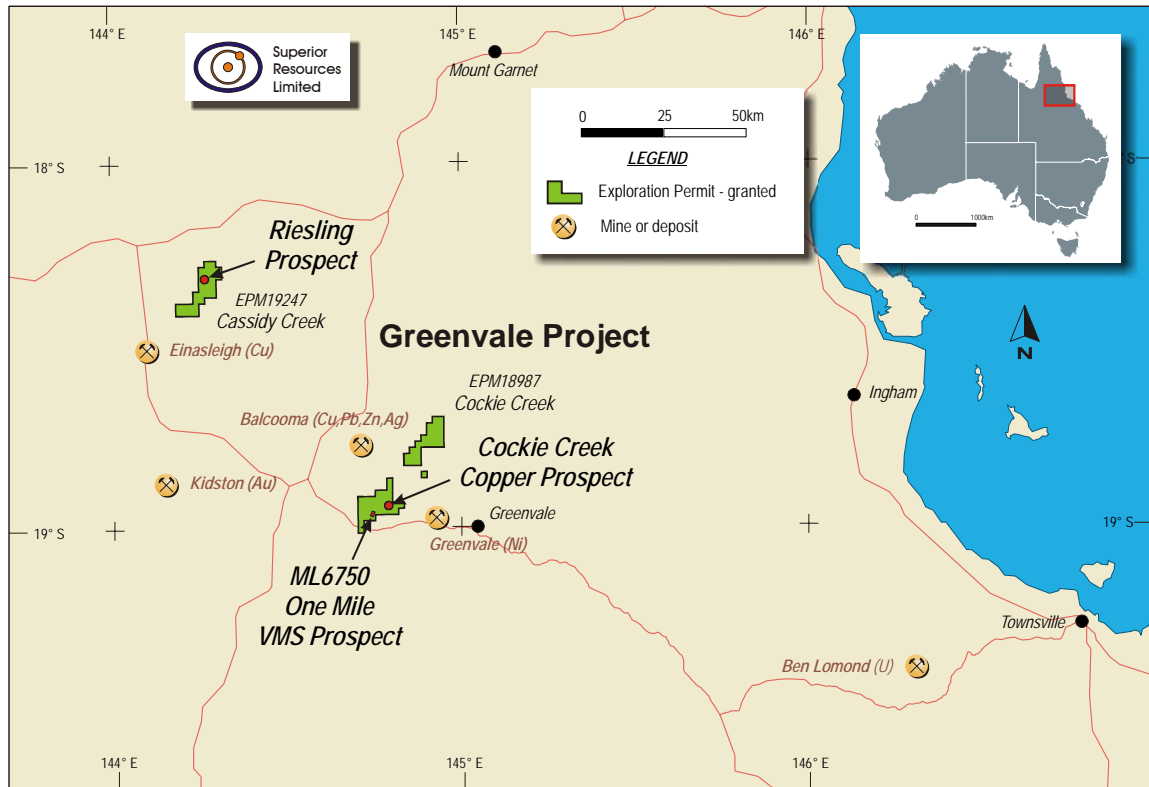


Figure 1. Location of Superior's Greenvale Project and the newly granted Exploration Permit (EPM18987) in northeast Queensland.

All tenements which comprise the Greenvale Project have now been granted. EPM19247 "Cassidy Creek" which covers the Riesling Prospect was granted on 28 May 2013. As advised to the ASX on 13 August 2013, recent soil sampling on the Riesling Prospect has outlined high-order copper, zinc and lead soil anomalies in the central portion of the Riesling Prospect.

The granting of EPM18987 further enhances the value of the Greenvale Project with Superior holding three high-priority prospects (One Mile, Cockie Creek and Riesling) in the area.

Ken Harvey
Exploration Director

The information in this report that relates to Mineral Resources and Exploration Results is based on information compiled by Mr Ken Harvey, a full-time employee and shareholder of Superior Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harvey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.