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Drill Hole SPOM027 completed at One Mile

Superior Resources Limited (ASX Code: SPQ) (Superior) is pleased to announce that diamond drill hole SPOM027 at the One Mile Mining Lease (ML6750) located 210km west-northwest of Townsville in northeast Queensland, Australia (Figure 1) has been completed at 584.5m. This release provides preliminary information on the drill hole.

Summary details for drill hole SPOM027 are as follows:

Hole Name	Easting* (MGA 55)	Northing* (MGA 55)	Collar Dip (°)	End Hole Dip (°)	Collar Azimuth (°Mag)	Depth (m)
SPOM027	261837.93	7901406.32	-75	-63.3	105	584.5

* Location established by DGPS

The drill hole intersected a 92m wide strongly pyritic alteration zone, between 489.9m and 582.0m, which included massive and semi-massive sulphides between 511.7m and 524.0m (Photographs 1 and 2) and semi-massive sulphides between 543.0m and 550.1m (Photograph 3).

Core from the sulphide rich zone in the drill hole is currently being split and assay results should be available in three to four weeks time. Some chalcopyrite and sphalerite were noted during logging of the drill core but on the basis of visual inspection the copper and zinc grades are not expected to be of economic tenor. The gold grade of the sulphide zone is uncertain as it cannot be estimated by visual inspection.

It is encouraging that the drill hole extends the sulphide zone at One Mile a further 100m to the south and the results from the hole provide confirmation of the large size of the sulphide body. The area surrounding such a large sulphide body is considered to be very prospective for a significant volcanogenic massive sulphide deposit.

Future work will involve the integration of data from the drill hole with the existing data to try to determine the possible location of the "feeder zone" for the sulphides where better grades might be expected to occur. The "feeder zone" could lie within the parts of the main sulphide body which have not been drilled to date or it may be represented by one of the other targets in the area surrounding the One Mile Mining Lease including the high-priority geophysical anomalies outlined in Superior's ASX Release of 29 June 2012.

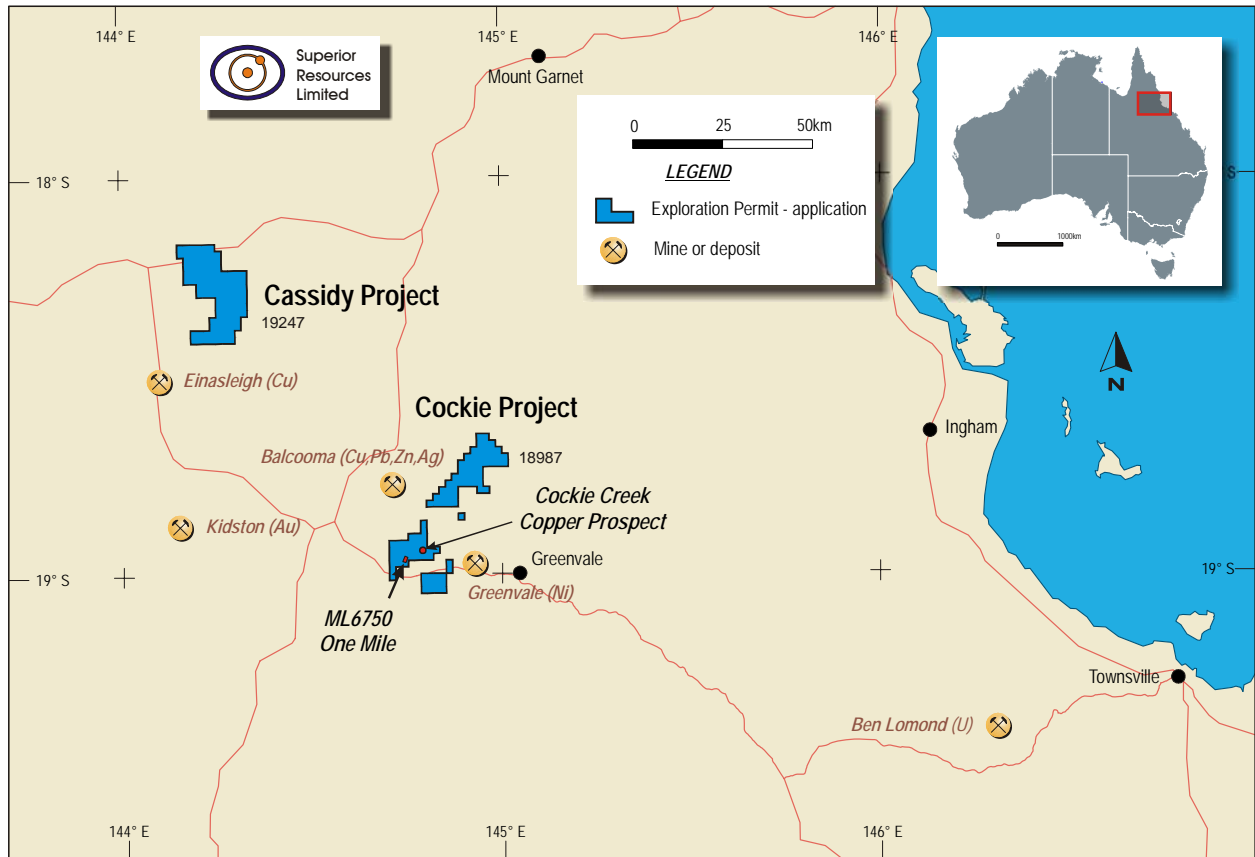


Figure 1. Location of Superior's One Mile Mining Lease in northeast Queensland

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Further Information:

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The information in this report that relates to Exploration Results is based on information compiled by Mr Ken Harvey, a full-time employee of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harvey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Photograph 1. Massive and semi-massive sulphide intersection between 511.7m and 524.0m in drill hole SPOM027 at One Mile. NQ core diameter is 47.6mm and length of a tray is 1 metre.



Photograph 2. Close-up photograph of massive sulphides between 533.0m and 516m in drill hole SPOM027 at One Mile. NQ core diameter is 47.6mm and length of a tray is 1 metre.



Photograph 3. Semi-massive sulphide intersections between 543.0m and 550.1m in drill hole SPOM027 at One Mile. NQ core diameter is 47.6mm and length of a tray is 1 metre.