



# Superior Resources Limited

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## ASX ANNOUNCEMENT 23 December 2014

### Share Purchase Plan

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The Directors of Superior Resources Limited (**ASX Code: SPQ**) (**Superior** or the **Company**) are pleased to announce that a Share Purchase Plan (**SPP**) announced on 10 November 2014, closed on 12 December 2014.

Applications were received for 30,592,000 new ordinary shares, which at an issue price of \$0.01 per share, has raised \$305,920. The new shares were allotted on 19 December 2014 and are immediately available for trading.

Funds raised under the SPP will be used for the following purposes:

- **Tick Hill Gold Project** - commence an assessment program to determine the feasibility of processing old mine tailings. Data compilation and processing in preparation for an exploration program aimed at identifying a high grade extension to the deposit;
- **Victor Project** – progress the project to discover the “Next Mt Isa” lead-zinc-copper deposit; and
- to provide general working capital requirements of the Company including resources to identify and evaluate new project opportunities.

The Board thanks all shareholders who participated in the SPP and for their continuing support of the Company and its promising projects.

**Peter Hwang**  
Managing Director

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