



Superior Resources Limited

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Chairman's Address SPQ 2013 AGM 22 November 2013

Welcome to the 2013 AGM.

Immediately following the formal part of the AGM, our Managing Director, Mr Peter Hwang, and our Exploration Director, Mr Ken Harvey, will each give a presentation to members. Accordingly, I will keep this address to an overview only. I also refer you to my Chairman's Review contained in the Annual Report.

Despite this being a particularly bad period for the junior exploration sector, Superior was successful in raising more than \$1.1 million through a rights issue to shareholders in September this year. These funds, together with the company's other liquid assets, should allow the company to progress its plans over the next year or so subject to appropriate budgetary constraints.

Superior has recognised the importance of having adequate corporate capability to ensure that the Company is appropriately structured and profiled to most effectively facilitate corporate growth. As part of this strategy, during the year the company appointed a new Managing Director, Peter Hwang, who has extensive corporate, legal and geological background and experience.

The former Managing Director, Mr Ken Harvey, remains on the Board in the role of Exploration Director to ensure that Superior retains the considerable experience and specialist technical knowledge that provides the Company with a strategic and competitive advantage.

During the year, most of the company's exploration activities were directed to the Greenvale Project where work progressed on the One Mile, Cockie Creek, Riesling, Burgundy and Chablis prospects. At Cockie Creek, the Company released a maiden JORC inferred resource of 13Mt @ 0.42% Cu. The company will continue exploration work at the Greenvale Project with the aim of building the overall resource base.

Several high order drill targets were identified in the company's northwest Queensland projects where Superior holds a strong tenement position in areas considered highly prospective for Mount Isa-style copper-lead-zinc deposits. This year also saw progress with the company's interest in the Tick Hill Gold Project and the company expects to be able to commence work on the project during 2014.

In addition to on-going exploration, Superior's corporate objectives for the 2014 year will include investigating both conventional and non-conventional funding opportunities as well as identifying corporate transactional and project opportunities that present value to shareholders.

I am looking forward with interest to the coming year.

David Horton
Chairman