



SUPERIOR RESOURCES LIMITED
[ABN 72 112 844 407]

SUPPLEMENTARY PROSPECTUS

This document is a supplementary prospectus dated 9 October 2007 and was lodged with the Australian Securities & Investments Commission (ASIC) on that date (**Supplementary Prospectus**). The Supplementary Prospectus supplements and is to be read in conjunction with the prospectus dated 29 August 2007 issued by Superior Resources Limited ABN 72 112 844 407 (**Company**) in relation to an offer of up to 25 million shares at an issue price of 20 cents each to raise up to \$5 million (with a minimum subscription of 12.5 million shares at 20 cents each to raise \$2.5 million) (**Prospectus**).

Neither ASIC nor the ASX takes any responsibility for the contents of this Supplementary Prospectus.

Terms and phrases defined in the Prospectus have the same meaning for the purposes of this Supplementary Prospectus.

Closing Date of the Offer

The Directors have decided to exercise their discretion to extend the Closing Date for the Offer to 22 October 2007. All references in the Prospectus to 9 October 2007 as the Closing Date are amended by deleting "9 October 2007" and replacing them with "22 October 2007". The indicative timetable is amended such that:

Offer closes (Closing Date)	22 October 2007
Allotment	26 October 2007
Dispatch of statements of shareholding	29 October 2007
Official Quotation of Shares on ASX expected to commence (Listing)	1 November 2007

Each Director of the Company has consented to lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

Signed for and on behalf of

Superior Resources Limited

Kenneth James Harvey
Director

9 October 2007