

5 December 2019

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Additional Information Statement

Superior Resources Limited (ASX:SPQ) (Company) refers to its ASX announcement of 28 November 2019 entitled "Annual General Meeting 2019" and provides the following additional information in respect of the Steam Engine Gold Project mineral resource estimate and drill assay results as stated on slide 19 of that announcement.

The 2017 Maiden JORC Mineral Resource Estimate (**MRE**) was first announced on the ASX Market Announcements Platform in "Maiden JORC Inferred Mineral Resource Estimate, Steam Engine Deposit (Steam Engine Lode)" on 19 October 2017 (**Announcement**). The resource estimate summary is set out in Table 1. The Company confirms that it is not aware of any new information that materially affects the information provided in the Announcement. All material assumptions and technical parameters on which the MRE is based continue to apply and have not materially changed.

Table 1. Steam Engine Inferred Mineral Resource Estimate

Resource Category	Cut-off grade	Resource quantity	Average Au grade	Contained gold (ozs)*	Description
Inferred	1.0 g/t Au	1.0 Mt	2.5 g/t	85,000	Above 435 RL

* Calculation based on rounding to two significant figures

Reference is also made to the drilling date in respect of drill assay results on slide 19 of the Announcement, stated as "Drilling July 2018". The Company confirms an amendment to the reference to state "Drilling July 2017".

Superior Resources Limited Peter Hwang Managing Director